

Approved Budget to apply from 01/10/2024

Body Corporate Number 559725

Maltworks Terraces, Stead and Wheatsheaf Lanes,
Heathcote Valley, Christchurch 8022

		Operating Account		
		Approved budget	Actual	Previous budget
		01/10/2023-30/09/2024		
Revenue				
142500	Interest on Arrears of Levies	0.00	132.27	0.00
143000	Levies Invoiced Normal	89,000.00	89,000.00	89,000.00
Total revenue		89,000.00	89,132.27	89,000.00
Less expenses				
190800	Common Property Electricity	1,000.00	822.01	1,000.00
150400	General Expenses & Secretarial Disbursements	0.00	879.72	1,000.00
179000	Grounds Maintenance Lawns & Gardening Contractor/s	4,060.00	3,927.25	7,000.00
179001	Grounds Maintenance Sumps	1,470.00	1,420.25	1,000.00
159100	Insurance Premium	50,851.00	42,376.47	56,000.00
159200	Insurance Valuation Fees	2,180.00	2,100.00	2,100.00
167200	R&M Building/s General Repairs	2,200.00	4,158.30	2,000.00
165801	R&M Building/s Building Warrant of Fitness Costs	350.00	332.00	1,000.00
176400	R&M Building/s Wash	6,240.00	6,037.50	6,400.00
176800	R&M Contingencies	750.00	228.94	750.00
154000	Secretarial Fee - Normal Work	15,941.07	13,880.40	13,880.50
Total expenses		85,042.07	76,162.84	92,130.50
Surplus/Deficit		3,957.93	12,969.43	(3,130.50)
Opening balance		18,489.90	5,520.47	5,520.47
Closing balance		\$22,447.83	\$18,489.90	\$2,389.97
Total units of entitlement		100000		100000
Levy contribution per unit entitlement		\$0.89		\$0.89

Long Term Maintenance Fund

	Approved budget	Actual 01/10/2023-30/09/2024	Previous budget
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Revenue

242500	Interest on Arrears of Normal Levies	0.00	60.42	0.00
242600	Interest on Term Deposits LTMF	0.00	1,220.12	0.00
243000	Levies Invoiced Normal LTMF	41,000.00	40,999.94	41,000.00
<i>Total revenue</i>		41,000.00	42,280.48	41,000.00

Less expenses

251600	Consultants Fees LTMF	2,587.00	500.25	1,650.00
279001	Grounds Maintenance Sumps/Drains	5,000.00	0.00	0.00
273800	R&M Building/s Signs & Notice Boards	250.00	0.00	250.00
<i>Total expenses</i>		7,837.00	500.25	1,900.00

Surplus/Deficit

		33,163.00	41,780.23	39,100.00
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Opening balance

		82,685.66	40,905.43	40,905.43
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Closing balance

		\$115,848.66	\$82,685.66	\$80,005.43
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Total units of entitlement		100000		100000
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Levy contribution per unit entitlement		\$0.41		\$0.41
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Statement of Financial Position - Group

As at 30/09/2024

Body Corporate Number 559725

Maltworks Terraces, Stead and Wheatsheaf Lanes,
Heathcote Valley, Christchurch 8022

	Current period	Previous year
Owners' funds		
Operating Account		
Operating Account Balance/(Deficit) Start of Year	5,520.47	14,000.97
Operating Account Surplus/(Deficit) for the Year	12,969.43	(8,480.50)
	18,489.90	5,520.47
Long Term Maintenance Fund		
LTM Fund Balance/(Deficit) at Start of Year	40,905.43	(111.70)
LTM Fund Surplus/(Deficit) for the Year	41,780.23	41,017.13
	82,685.66	40,905.43
Net owners' funds	\$101,175.56	\$46,425.90
Represented by:		
Assets		
Operating Account		
Cash at Bank - Admin	19,157.21	6,208.87
Levies in Arrears Normal	0.00	0.02
	19,157.21	6,208.89
Long Term Maintenance Fund		
Cash at Bank - LTMF	6,465.54	20,913.77
Levies in Arrears LTMF Normal	0.00	0.01
Term Deposits LTMF	76,220.12	20,000.00
	82,685.66	40,913.78
Unallocated Money		
Cash at Bank--Unallocated	47.08	0.00
	47.08	0.00
Total assets	101,889.95	47,122.67
Less liabilities		
Operating Account		
Prepaid Normal Levies	0.00	15.49
Sundry Creditors	667.31	672.93
	667.31	688.42
Long Term Maintenance Fund		
Prepaid Normal Levies LTMF	0.00	8.35
	0.00	8.35
Unallocated Money		
Prepaid Levies--Unallocated	47.08	0.00
	47.08	0.00
Total liabilities	714.39	696.77
Net assets	\$101,175.56	\$46,425.90

Body Corporate Number 559725

Maltworks Terraces, Stead and W heatsheaf Lanes,
Heathcote Valley, Christchurch 8022

Levy Schedule for the 12 months ending 31 March 2026

levy instalments accepted at the Annual General Meeting:

2nd Instalment 2024/2025 (period 01.04.25 to 30.09.25) last day for payment 30.04.2025

Lot	Unit	Utility Interests	Operating Account	LTM Fund	Total
PU1	3 Stead Lane	2,725.00	\$1,199.00	\$558.63	\$1,757.63
PU2	1 Stead Lane	2,740.00	\$1,205.60	\$561.70	\$1,767.30
PU3	7 Stead Lane	2,725.00	\$1,199.00	\$558.63	\$1,757.63
PU4	9 Stead Lane	2,740.00	\$1,205.60	\$561.70	\$1,767.30
PU5	13 Stead Lane	2,725.00	\$1,199.00	\$558.63	\$1,757.63
PU6	11 Stead Lane	2,740.00	\$1,205.60	\$561.70	\$1,767.30
PU7	23 Stead Lane	2,725.00	\$1,199.00	\$558.63	\$1,757.63
PU8	25 Stead Lane	2,740.00	\$1,205.60	\$561.70	\$1,767.30
PU9	5 Stead Lane	3,245.00	\$1,427.80	\$665.23	\$2,093.03
PU10	17 Stead Lane	3,200.00	\$1,408.00	\$656.00	\$2,064.00
PU11	15 Stead Lane	3,190.00	\$1,403.60	\$653.95	\$2,057.55
PU12	19 Stead Lane	3,200.00	\$1,408.00	\$656.00	\$2,064.00
PU13	21 Stead Lane	3,190.00	\$1,403.60	\$653.95	\$2,057.55
PU14	19 W heatsheaf Lane	3,190.00	\$1,403.60	\$653.95	\$2,057.55
PU15	17 W heatsheaf Lane	3,200.00	\$1,408.00	\$656.00	\$2,064.00
PU16	15 W heatsheaf Lane	3,200.00	\$1,408.00	\$656.00	\$2,064.00
PU17	13 W heatsheaf Lane	3,200.00	\$1,408.00	\$656.00	\$2,064.00
PU18	11 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU19	9 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU20	22 W heatsheaf Lane	3,245.00	\$1,427.80	\$665.23	\$2,093.03
PU21	20 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU22	18 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU23	16 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU24	14 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU25	12 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU26	10 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU27	8 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU28	6 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU29	4 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU30	2 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU31	7 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU32	5 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU33	3 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
PU34	1 W heatsheaf Lane	2,880.00	\$1,267.20	\$590.40	\$1,857.60
		100,000.00	\$44,000.00	\$20,500.00	\$64,500.00

1st Instalment 2025/2026 (period 01.10.25 to 31.03.26) last day for payment 31.10.2025

Lot	Unit	Utility Interests	Operating Account	LTM Fund	Total
PU1	3 Stead Lane	2,725.00	\$1,226.25	\$558.63	\$1,784.88
PU2	1 Stead Lane	2,740.00	\$1,233.00	\$561.70	\$1,794.70
PU3	7 Stead Lane	2,725.00	\$1,226.25	\$558.63	\$1,784.88
PU4	9 Stead Lane	2,740.00	\$1,233.00	\$561.70	\$1,794.70
PU5	13 Stead Lane	2,725.00	\$1,226.25	\$558.63	\$1,784.88
PU6	11 Stead Lane	2,740.00	\$1,233.00	\$561.70	\$1,794.70
PU7	23 Stead Lane	2,725.00	\$1,226.25	\$558.63	\$1,784.88
PU8	25 Stead Lane	2,740.00	\$1,233.00	\$561.70	\$1,794.70
PU9	5 Stead Lane	3,245.00	\$1,460.25	\$665.23	\$2,125.48
PU10	17 Stead Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU11	15 Stead Lane	3,190.00	\$1,435.50	\$653.95	\$2,089.45
PU12	19 Stead Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU13	21 Stead Lane	3,190.00	\$1,435.50	\$653.95	\$2,089.45
PU14	19 Wheatsheaf Lane	3,190.00	\$1,435.50	\$653.95	\$2,089.45
PU15	17 Wheatsheaf Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU16	15 Wheatsheaf Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU17	13 Wheatsheaf Lane	3,200.00	\$1,440.00	\$656.00	\$2,096.00
PU18	11 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU19	9 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU20	22 Wheatsheaf Lane	3,245.00	\$1,460.25	\$665.23	\$2,125.48
PU21	20 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU22	18 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU23	16 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU24	14 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU25	12 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU26	10 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU27	8 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU28	6 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU29	4 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU30	2 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU31	7 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU32	5 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU33	3 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
PU34	1 Wheatsheaf Lane	2,880.00	\$1,296.00	\$590.40	\$1,886.40
		100,000.00	\$45,000.00	\$20,500.00	\$65,500.00